

Massachusetts Department of Revenue Monthly Report of Tax Collections through September 30, 1996 (add 000's)

Tax or Excise	September 1995	September 1996	<u>199</u> 5 - 199 Amount	6 Growth Percent	YTD FY96	YTD FY97	FY96 - FY9 Amount	97 Growth Percent	Year - to - Date Benchmark Range*
TOTAL DOR TAXES FOR BUDGET	\$1,262,964	\$1,276,870	\$13,906	1.1%	\$2,802,499	\$2,874,567	\$72,069	2.6%	2,807,000 - 2,981,000
INCOME TAX	626,411	674,111	47,701	7.6%	1,492,795	1,559,167	66,372	4.4%	
Tax Withheld	404,843	443,648	38,806	9.6%	1,249,934	1,329,013	79,079	6.3%	
SALES & USE TAXES	199,256	224,001	24,745	12.4%	632,409	693,530	61,121	9.7%	
Tangible Property	127,375	152,780	25,405	19.9%	412,568	459,305	46,737	11.3%	
CORPORATION EXCISE	190,498	159,834	(30,664)	-16.1%	219,863	199,746	(20,117)	-9.1%	
BUSINESS EXCISES	133,948	124,801	(9,147)	-6.8%	143,848	125,542	(18,305)	-12.7%	
OTHER EXCISES	112,852	94,123	(18,729)	-16.6%	313,584	296,582	(17,002)	-5.4%	

	September	September	_1995 - 1996 Growth		YTD	YTD	_FY96 - FY97 Growth		Actual	FY97	FY96-FY97
Tax or Excise	1995	1996	Amount	Percent	FY96	FY97	Amount	Percent	FY96	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	\$1,262,964	\$1,276,870	\$13,906	1.1%	\$2,802,499	\$2,874,567	\$72,069	2.6%	\$12,025,272	\$12,097,500	0.6%
General Fund					1,686,528	1,730,019	43,491	2.6%	7,273,998	7,231,095	-0.6%
Local Aid					938,027	980,241	42,215	4.5%	4,076,747	4,110,900	0.8%
Highway Fund					138,122	127,903	(10,219)	-7.4%	510,954	515,020	0.8%
Other Funds					39,822	36,404	(3,418)	-8.6%	163,572	240,484	47.0%
NON-DOR TAXES FOR BUDGET	\$2,158	\$1,398	(760)	-35.2%	\$4,754	\$3,526	(\$1,228)	-25.8%	\$25,456	\$25,500	0.2%
Racing	1,406	921	(485)	-34.5%	2,872	2,443	(429)	-14.9%	11,377	12,000	5.5%
Beano 3/5ths	406	382	(24)	-6.0%	1,038	801	(236)	-22.8%	3,846	4,000	4.0%
Raffles & Bazaars	61	81	19	31.4%	221	265	44	19.8%	999	1,000	0.1%
Special Insurance Brokers	285	15	(270)	-94.8%	624	17	(607)	-97.3%	9,234	8,500	-7.9%
Reemployment and Job Placement Fund	0	0	0	NA	0	0	0	NA	0	0	NA
TOTAL TAXES FOR BUDGET	\$1,265,123	\$1,278,268	13,146	1.0%	\$2,807,253	\$2,878,094	\$70,841	2.5%	\$12,050,728	\$12,123,000	0.6%
OTHER DOR REVENUE	\$8,454	\$8,243	(\$211)	-2.5%	\$22,895	\$23,675	\$780	3.4%	\$135,856	NA	NA
Local Option Taxes: Aircraft (Jet) Fuel	1,251	1,981	730	58.3%	3,210	3,049	(161)	-5.0%	12,520	NA	NA
Rooms	5,860	4,088	(1,772)	-30.2%	15,373	13,788	(1,585)	-10.3%	49,868	NA	NA
Utility & Insurance Assessments	78	1	(77)	-99.1%	1,348	1,424	76	5.7%	8,598	NA	NA
Urban Redevelopment Excise	92	329	237	258.0%	181	568	386	213.4%	37,632	NA	NA
Departmental Fees, Licenses, etc.	174	109	(65)	-37.3%	424	1,266	842	198.5%	4,612	NA	NA
County Correction Fund: Deeds	586	574	(12)	-2.1%	1,781	1,949	168	9.5%	6,204	NA	NA
Comm. Liability Reduction Fund: Income		0	0	NA	0	0	0	NA	0	NA	NA
Abandoned Deposits (Bottle)	412	1,161	749	181.7%	579	1,631	1,052	181.9%	16,421	NA	NA
TOTAL TAX & OTHER REVENUE	\$1,273,576	\$1,286,511	\$12,935	1.0%	\$2,830,148	\$2,901,768	\$71,620	2.5%	\$12,186,584	NA	NA

Detail may not add to total because of rounding.

1996 Acts, Chapter 203, cigarette: +\$.25, 15% tax on cigars, effective 10/1/96.

^{*} The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

September Collections							ate Collect	ions	Fiscal Year Collections				
Tax or Excise	September 1994	September 1995	1994-1995 Growth	September 1996	1995-1996 Growth	YTD FY95	YTD FY96	FY95-FY96 Growth	YTD FY97	FY96-FY97 Growth	Actual FY96	FY97 Estimate	FY96-FY97 Growth
INCOME TAX Estimated Payments** Tax Withheld Returns & Bills Refunds**	\$612,904 224,741 397,859 14,046 23,742	\$626,411 231,010 404,843 13,420 22,862	2.2% 2.8% 1.8% -4.5% -3.7%	\$674,111 255,552 443,648 14,918 40,007	7.6% 10.6% 9.6% 11.2% 75.0%	\$1,374,048 307,213 1,173,263 40,557 146,986	\$1,492,795 277,356 1,249,934 41,519 76,014	6.5% 2.4%	\$1,559,167 314,187 1,329,013 42,003 126,036	4.4% 13.3% 6.3% 1.2% 65.8%	\$6,706,870 1,182,968 5,403,793 770,535 650,426	\$6,513,000 1,218,000 5,626,000 537,000 868,000	-2.9% 3.0% 4.1% -30.3% 33.5%
SALES & USE TAXES Tangible Property Services Meals Motor Vehicles	\$202,157 129,526 10,119 32,077 30,435	\$199,256 127,375 10,948 31,290 29,642	-1.4% -1.7% 8.2% -2.5% -2.6%	\$224,001 152,780 6,418 31,018 33,784	12.4% 19.9% -41.4% -0.9% 14.0%	\$607,564 394,497 30,918 92,865 89,284	\$632,409 412,568 32,927 95,881 91,034	4.1% 4.6% 6.5% 3.2% 2.0%	\$693,530 459,305 32,970 96,374 104,882	9.7% 11.3% 0.1% 0.5% 15.2%	\$2,610,094 1,746,402 140,302 358,010 365,380	\$2,745,000 1,827,000 153,000 378,000 387,000	5.2% 4.6% 9.1% 5.6% 5.9%
CORPORATION EXCISE Estimated Payments** Returns Bill Payments Refunds**	\$166,189 144,855 34,145 12,185 24,996	\$190,498 159,143 42,783 2,644 14,072	14.6% 9.9% 25.3% -78.3% -43.7%	\$159,834 155,748 13,289 1,058 10,261	-16.1% -2.1% -68.9% -60.0% -27.1%	\$201,836 177,067 51,698 22,037 48,965	\$219,863 205,770 56,740 15,455 58,102	9.8% -29.9%	\$199,746 212,360 37,803 6,008 56,425	-9.1% 3.2% -33.4% -61.1% -2.9%	\$876,341 831,442 295,806 58,562 309,468	\$927,000 892,000 295,000 63,000 323,000	5.8% 7.3% -0.3% 7.6% 4.4%
BUSINESS EXCISES	\$113,268	\$133,948	18.3%	\$124,801	-6.8%	\$118,854	\$143,848	21.0%	\$125,542	-12.7%	\$636,424	\$666,000	4.6%
Insurance Excise Estimated Payments** Returns Bill Payments Refunds**	\$66,088 65,940 566 85 503	\$72,115 73,117 171 0 1,173	9.1% 10.9% -69.8% -99.7% 132.9%	\$65,792 65,407 386 2 4	-8.8% -10.5% 125.9% 1034.3% -99.7%	\$68,535 68,613 572 95 745	\$73,777 74,694 208 105 1,230	10.3%	\$68,358 68,357 558 14 572	-7.3% -8.5% 167.8% -86.2% -53.5%	284,905	303,000	6.4%
Public Utility Excise Estimated Payments** Returns Bill Payments Refunds**	\$16,272 23,152 820 6 7,706	\$17,512 22,544 14 0 5,046	7.6% -2.6% -98.3% -94.4% -34.5%	\$24,726 27,960 3 0 3,237	41.2% 24.0% -76.1% -100.0% -35.8%	\$17,717 23,279 2,163 18 7,743	\$17,621 22,795 35 12 5,221	-98.4%	\$26,605 29,842 9 0 3,247	51.0% 30.9% -73.3% -97.5% -37.8%	132,890	139,000	4.6%
Commercial Bank Excise Estimated Payments** Returns Bill Payments Refunds**	\$23,291 42,234 52 0 18,995	\$24,198 42,628 4,917 0 23,347	3.9% 0.9% 9361.3% NA 22.9%	\$26,001 23,583 4,434 0 2,016	7.4% -44.7% -9.8% NA -91.4%	\$24,730 43,851 1,621 0 20,743	\$29,089 50,341 4,943 0 26,195	14.8% 204.9% NA	\$14,263 26,580 4,632 8 16,958	-51.0% -47.2% -6.3% 95479.8% -35.3%	\$150,583	\$154,000	2.3%
Savings Institution Excise Estimated Payments** Returns Bill Payments Refunds**	\$7,617 16,294 2,312 17 11,006	\$20,123 26,669 (387) 7 6,165	164.2% 63.7% -116.7% -60.0% -44.0%	\$8,283 10,463 328 0 2,508	-58.8% -60.8% 184.7% -100.0% -59.3%	\$7,871 28,941 5,399 21 26,490	\$23,360 35,960 846 22 13,467	24.3% -84.3%	\$16,317 21,806 2,946 44 8,479	-30.1% -39.4% 248.4% 97.2% -37.0%	\$68,047	\$70,000	2.9%
OTHER EXCISES Alcoholic Beverages Cigarette Deeds Estate & Inheritance Motor Fuels Room Occupancy	\$113,714 5,595 21,173 4,147 22,397 50,672 9,703	\$112,852 5,144 20,124 3,993 14,406 60,511 8,654	-0.8% -8.1% -5.0% -3.7% -35.7% 19.4% -10.8%	\$94,123 4,042 14,081 4,061 13,008 52,187 6,732	-16.6% -21.4% -30.0% 1.7% -9.7% -13.8% -22.2%	\$328,528 16,738 62,104 12,839 63,560 149,420 23,779	\$313,584 15,308 61,076 12,167 40,372 162,252 22,369	-1.7% -5.2% -36.5% 8.6% -5.9%	\$296,582 14,815 51,798 13,765 44,812 150,713 20,655	-5.4% -3.2% -15.2% 13.1% 11.0% -7.1%	\$1,195,542 59,741 232,845 42,679 188,021 598,773 72,857	\$1,246,500 59,000 304,000 41,000 161,000 604,000 77,000	4.3% -1.2% 30.6% -3.9% -14.4% 0.9% 5.7%
Miscellaneous TOTAL DOR TAYES FOR BUDGET	£1 209 222	20	-24.2%	11 \$1,076,970	-44.0%	88 \$2,620,930	41 \$2,902,400	-53.2%	£2.974.567	-41.1%	626	\$12,007,500	-20.2%
TOTAL DOR TAXES FOR BUDGET	\$1,208,232	\$1,262,964	4.5%	\$1,276,870	1.1%	\$2,630,830	\$2,802,499	6.5%	\$2,874,567	2.6%	\$12,025,272	\$12,097,500	0.6%

Details may not add to total because of rounding.

Therefore Tax estimated payments and refunds include all credits to estimated payments:

September 1995
\$11,213
YTD FY96
\$38,156
TOTAL FY96
\$3eptember 1996
\$32,603
YTD FY97
\$62,714

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.

TOTAL FY96 \$166,083